

**PAROCHIAL CHURCH COUNCIL**  
OF ST NICHOLAS CHURCH, THAMES DITTON

**ANNUAL REPORT**  
and  
Financial Statements

For the year ended 31st December 2009

**Incumbent:**  
The Reverend John Silk

Summer Road  
Thames Ditton  
Surrey  
KT7 0QQ

## ***PCC REPORT & ACCOUNTS 2009***

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## St Nicholas Church Thames Ditton

### PCC REPORT 2009

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The following people served on the PCC in 2009:

|  |                                   |
|--|-----------------------------------|
| The Reverend John Silk                       | (Incumbent, Chairman of the PCC)* |
| The Reverend Martin Hussey                   | (Assistant Clergy)                |
| Mrs Jane Haworth                             | (Church Warden)*                  |
| Mr David Wilkins                             | (Church Warden)*                  |
| Mrs Alison Harris                            | (PCC Hon Secretary)*              |
| Mr John Bingham ( <i>from 13 January</i> )   | (Hon Treasurer)*                  |
| Mr Denis Evans                               | (Hon Vice Chairman)*              |
| Mr Derek Potts                               | (Deanery Synod)                   |
| Mr Roger Formby                              | (Deanery Synod)                   |
| Mr Michael Badcock                           |                                   |
| Mr Andrew Bull ( <i>resigned September</i> ) |                                   |
| Mr Alex Dunne*                               |                                   |
| Mrs Jane Formby*                             |                                   |
| Mr Ray Grace                                 |                                   |
| Mr Roy Mackintosh ( <i>until 29 April</i> )  |                                   |
| Mr James Ritson                              |                                   |

\*Denotes member of the Standing Committee.

Bankers                      NatWest Bank,  
60 Esher High Street, Esher KT10

Independent Examiner:

Martin K Housden, FMAAT  
13 Guildford Avenue, Feltham,  
Middlesex TW13 4EN

## STRUCTURE, GOVERNANCE & MANAGEMENT

### **Structure**

The Parochial Church Council (“PCC”) is a body corporate established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a registered charity- no 1128454

#### **1.1. PCC Membership**

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC, under the chairmanship of the Vicar, consists of the 2 ordained clergy, the 2 Church Wardens, 2 people who serve on the Deanery Synod, and 9 elected members of the laity. When appointing new members or nominations for membership, consideration is given to the needs of the Parish and to ensure that all sections of the congregation are represented, where possible.

#### **1.2. Organisation**

Members are elected to serve on the PCC at the Annual Parochial Church Council and serve for a period of three years. A member of the PCC who has served a three year period may stand again for another period of three years subject to election at the APCM.

The PCC appoints from their members, the positions of Vice Chairman, Secretary and Treasurer. All these positions are honorary. None of the PCC members receive any payment in the form of salary or benefit in kind with the exception of the Incumbent.

The PCC meets every two months as a minimum. Additional meetings are called if needed. The **Standing Committee** similarly meets every two months. This is the only committee required by law. It has the power to transact any business of the PCC between its meetings, subject to any direction given by the Council.

To assist the PCC in carrying out their functions, the following committees sit on a regular basis. Members are not necessarily members of the PCC, although in each case, the chairman of the committee is a member of the PCC.

During the year, the following committees have existed:

- **Property Committee** – This committee is appointed to monitor Church owned buildings, their contents and environs, to identify maintenance requirements, to receive the Quinquennial Inspection (QI) Report, to report to the PCC, to receive their instructions, obtain all necessary consents, estimates, etc, and place the work in hand for completion; also generally to manage the Hall building and its supplementary buildings and assist those who have day to day responsibility for running of the building as they request.
- **Mission & Unity** – This committee is appointed to keep under constant review the Parish’s contribution to the mission of the Church both at home and overseas, including building up members in faith and deepening bonds with other churches.
- **Communication Committee** – This committee is appointed to keep under constant review the means of communication to the parish at large, to help establish initial contacts with new residents and maintain those with existing ones, to identify local needs to which the church might respond, and to look for ways to expand social contacts with the parishioners.
- **Finance committee** – which meets when necessary to consider the parish finances.

#### **1.3. Risk Review**

The PCC does not consider there are any significant financial exposures beyond the obligations outlined in the finance report. The PCC endeavours to maintain sufficient reserves to cover any contingency that may arise, but recognises that its reserves have been eroded in recent years.

The parish follows the diocesan Child Protection Policy. Marion Todd acts as our Child Protection

Officer. Additionally, Lorna Mackintosh, our administrator, is trained to process CRB applications. There are currently 12 members of the church with CRB clearance, including the clergy.

The property committee seeks to identify any risks associated with our buildings and to ensure that we take necessary precautions and have appropriate insurance cover

## 2. OBJECTIVES AND ACTIVITIES

The primary purpose of the PCC is the promotion of the Christian faith within the ecclesiastical parish of Thames Ditton according to the doctrines and practices of the Church of England. To this end, the PCC co-operates with the Vicar and the Assistant Clergy in promoting the mission of the Church for pastoral, evangelistic, social and ecumenical matters.

At St Nicholas Church there are three services on Sundays (8am Holy Communion; 10am Parish Communion or Family Service; 6.30pm Evening Service) and once a month at 11.15am Matins Service. Baptism services are held either as part of the 10am service, or a special service at 11.30am. On Tuesdays we hold a service of prayer for healing and on Wednesdays, at 11am, a service of Holy Communion

Regular weekly adult attendance numbers 70 -75, but this is often increased by attendance at baptisms or other special services

In addition to our own services, on four Sundays each year we meet for joint services with the United Reformed Church in Thames Ditton, as well as other shared activities with our neighbouring churches in Churches Together in the Dittons.

There are two regular house groups, and during Lent, other members join in the programme Lent Study Groups organised by Churches Together in the Dittons

The PCC acknowledges its dependence on, and gratitude for, the great amount of voluntary service given by church members. It would be impossible to list or quantify all the help given but without it the church would simply cease to operate.

## 3. ACHIEVEMENTS AND PERFORMANCE

The PCC met 8 times during the year. Its programme was dominated by the demands of the restoration appeal and the discussion of the parish accounts.

Alongside the normal range of parish activities have continued. Details of these activities can be found in the annual report and on the Parish website.

**Restoration appeal.** The PCC circulated leaflets to all households within the parish as well as a separate approach to businesses. A group was set up to approach charitable trust and other grant-making bodies. By the end of 2009 over £60,000 has been raised, and a generous grant promised by ‘SITA’

The first phase of the work, the “Lighting and Rewiring Project” was successfully completed. In 2008 we had commissioned Mr Bruce Kirk of Light Perceptions Ltd to advise the PCC. He produced an outline proposal which was widely welcomed. After a faculty for the work had been obtained it was put in hand at the end of September, and completed by mid–November. During the period of the work the church was closed and services conducted in the church hall.

**Priorities for the PCC in 2010** include:

- Continuing the major renovations to our Grade I listed Church building Work is being planned to replace, and reposition, the church boiler, to install a new organ and to enhance the appearance of the churchyard

- To address the growing shortfall on the parish's current account, while continuing the fund-raising required for the renovation work
- To develop new ways of reaching out in witness and service to the wider community, and reverse the slow decline in church attendance
- To seek ways of renewing and extending our work with children and young people.

#### 4. Treasurer's Finance Review

##### 4.1 Basis of Accounts

The Parochial Church Council approved the Accounts (following Independent Examination) – as set out on pages 8 to 15 on 13<sup>th</sup> July 2010.

##### 4.2 Results for 2009

###### **Summary**

These are difficult times, and St Nicholas is no exception. Income is under pressure, but costs continue to rise. Results for the year ended 31 December 2009, indicate that net unrestricted income and expenditure showed a deficit of £14,375. Net restricted income shows a surplus of £8,569 (the Restoration Project), and the endowment funds show a surplus of £10,497 (it should be noted that some of these are restricted – e.g. The Hannibal Speer Trust), being interest earned net of some Church Hall running expenses agreed to be offset against the endowment fund. Taking all funds into account there is an overall surplus for the year of £4,691 (including restricted funds and trusts).

###### i **Voluntary Income:**

Unrestricted Voluntary Income has risen fractionally by 1% (against a 17% fall in 2008), When we look at Voluntary Income along with Activities for Generating Funds, there is a further improvement to 2% - compared with a 3% fall in 2008 – this is due to a 19% increase in Fund Generating Activities.

A total of £10,497 was recovered from the Gift Aid scheme – stressing the importance that, where possible, donors complete a Gift Aid Mandate. Further Gift Aid (£14,623) was recovered in respect of donations to the Restoration Project.

###### ii **Church Activities:**

Income in 2009 – essentially Hall lettings, property income, and fees – increased by 8%.

###### iii **Restricted Funds:**

Restricted income consists of income for special projects such as Church Fabric, the Restoration Project, maintenance of the churchyard, and others as specified by the donor(s). In most cases the income is less than the applicable expenditure in any given year, but should there be a surplus, this is carried forward as restricted funds to the following year.

###### iv **Restoration Project:**

Funds received for the Restoration Project are treated as “Restricted”. Income, including fund raising activities, was over £76,000, of which almost £69,000 has been spent – the balance being carried forward into 2010.

A £18,709 grant has been received (in 2010) from SITA

v **Endowment Funds:**

The endowment income is all investment income which can mainly be applied to current expenditures.

vi **Investments:**

The church investments (non cash) are now entirely related to the endowment fund, and are all held in the CBF Investment Income fund. No shares were sold during the year.

vii **Parish Share:**

At the end of both 2008 and 2009, the Parish was behind in its contributions to the Diocese, mainly due the late submittal of Gift Aid claims. This has now been rectified, and all arrears were settled in January 2010. Contributions are now being paid monthly by Standing Order. Our Contribution (suggested by the Diocese) for 2009 was £68,391 (approx. half of total expenditure).

#### 4.3 Reserves Policy

The Parish has sufficient reserves to meet its activities, as currently forecast, during 2010. This does not include any further provision for Church maintenance regarding the “Restoration Project”, which is considered to be self-financing. Because of the importance of the Restoration Project in maintaining the fabric and wellbeing of the church itself, the PCC approved that should it be necessary some reserve funds, namely from the Evelyn Pegge Trust Fund, would be made available. Although funds have been used to allow work to proceed, currently these are considered to be “loans”, and have not been incorporated into the Restoration Fund as income.

General or unrestricted reserves are at the general disposal of the PCC to use as they determine is required. The PCC follows general policies on reserves of:

- i Current annual costs should, wherever possible, be met from current income.
- ii The Church should hold in reserve a fund of at least £35,000 to meet expected obligations over the coming 3 months – thereby allowing some time to adjustment in the event of catastrophe etc.

#### 4.4 Examiner’s Report – see next page (page 7)

# Examiner's report to the PCC of St Nicholas Church, Thames Ditton

This report on the accounts of the PCC for the year ended 31st December 2009, which are set out on pages 8 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 ('the Act').

## Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin K Housden FMAAT  
13 Guildford Avenue  
Feltham, Middlesex

13 July 2010

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## Statement of Financial Activities For the year ended 31st December 2009

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2009<br>£ | Total<br>2008<br>£ |
|--|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>  |      |                            |                          |                         |                    |                    |
| Voluntary Income   | 2(a) | 56,428                     | 74,472                   |                         | 130,900            | 55,752             |
| Activities for generating funds  | 2(b) | 5,318                      | 3,012                    |                         | 8,330              | 4,448              |
| Income from investments  | 2(c) | 849                        |                          | 13,869                  | 14,718             | 16,794             |
| Income from church activities  | 2(d) | 60,788                     |                          |                         | 60,788             | 56,085             |
| <b>TOTAL INCOMING RESOURCES</b>  |      | <b>123,383</b>             | <b>77,484</b>            | <b>13,869</b>           | <b>214,736</b>     | <b>133,079</b>     |
| <b>RESOURCES USED</b>  |      |                            |                          |                         |                    |                    |
| Church activities  | 3(a) | 135,889                    | 68,915                   | 3,372                   | 208,176            | 146,157            |
| Generation of voluntary income   | 3(b) |                            |                          |                         | 0                  | 190                |
| Fund raising trading costs   | 3(c) | 100                        |                          |                         | 100                | 200                |
| Governance costs   | 3(d) | 1,769                      |                          |                         | 1,769              | 2,073              |
| <b>TOTAL RESOURCES USED</b>  |      | <b>137,758</b>             | <b>68,915</b>            | <b>3,372</b>            | <b>210,045</b>     | <b>148,620</b>     |
| <b>NET INCOMING/(OUTGOING)<br/>RESOURCES</b><br>(see Para 2 – Summary, on Pg.5 ) |      | <b>(14,375)</b>            | <b>8,569</b>             | <b>10,497</b>           | <b>4,691</b>       | <b>(15,541)</b>    |
| <b>PROVISION ADJUSTMENT</b>  |      |                            |                          |                         |                    |                    |
| Electrical repairs provision no longer required                                  | 11   | 8,400                      |                          |                         | 8,400              | 0                  |
| <b>GAINS AND LOSSES</b>  |      |                            |                          |                         |                    |                    |
| Investment Gains/Losses  |      |                            |                          | 25,639                  | 25,639             | (102,374)          |
| Property valuation   | 5    |                            |                          |                         | 0                  | 0                  |
| <b>NET MOVEMENT IN FUNDS</b>   |      | <b>(5,975)</b>             | <b>8,569</b>             | <b>36,136</b>           | <b>38,730</b>      | <b>(117,915)</b>   |
| <b>BALANCES BROUGHT FORWARD<br/>1st JANUARY 2009 (2008)</b>                      |      | <b>436,002</b>             | <b>35,894</b>            | <b>288,757</b>          | <b>760,653</b>     | <b>878,568</b>     |
| Fund Transfers   |      |                            |                          |                         | 0                  | 0                  |
| <b>BALANCES CARRIED FORWARD<br/>AT 31st DECEMBER 2009 (2008)</b>                 |      | <b>430,027</b>             | <b>44,463</b>            | <b>324,893</b>          | <b>799,383</b>     | <b>760,653</b>     |

The notes on pages 10 to 15 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## Balance Sheet at 31st December 2009

|                                 | Note   | 2009<br>£              | 2008<br>£              |
|---------------------------------|--------|------------------------|------------------------|
| <b>FIXED ASSETS</b>             |        |                        |                        |
| Tangible fixed assets           | 5      | 408,000                | 408,000                |
| Investments                     | 6      | <u>300,524</u>         | <u>274,885</u>         |
|                                 |        | <u>708,524</u>         | <u>682,885</u>         |
| <b>CURRENT ASSETS</b>           |        |                        |                        |
| Debtors                         | 7      | 53,488                 | 27,212                 |
| Cash at bank & in hand          |        | <u>140,818</u>         | <u>93,822</u>          |
|                                 |        | <u>194,306</u>         | <u>121,034</u>         |
| <b>LIABILITIES</b>              |        |                        |                        |
| Liabilities due within one year | 8      | <u>103,447</u>         | <u>43,266</u>          |
| <b>NET CURRENT ASSETS</b>       |        |                        |                        |
|                                 |        | <u>90,859</u>          | <u>77,768</u>          |
| <b>NET ASSETS</b>               |        |                        |                        |
|                                 |        | <u><u>£799,383</u></u> | <u><u>£760,653</u></u> |
| <b>FUNDS</b>                    |        |                        |                        |
|                                 | 9 & 10 |                        |                        |
| Unrestricted Funds              |        | 430,027                | 436,002                |
| Restricted Funds                |        | 44,463                 | 35,894                 |
| Endowment Funds                 |        | 324,893                | 288,757                |
|                                 |        | <u><u>£799,383</u></u> | <u><u>£760,653</u></u> |

### Statement of Responsibilities of the Parochial Church Council

The Charities Act 1993 requires the Parochial Church Council ('PCC') to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of its financial activities for that year. In preparing those financial statements the PCC are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Church Accounting Regulations 2006. The PCC are also responsible for safeguarding the assets and hence for taking reasonable steps to the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council and authorised for issue on 13 July 2010 and signed on its behalf by:

**Revd J Silk**  
Chairman

**J Bingham**  
Hon Treasurer

The notes on pages 10 to 15 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statements of Recognised Practice (the 'SORP') 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

#### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purposes of the PCC. These include funds designated for a specific purpose by the PCC. The purpose of any restricted funds is noted in the accounts.

Endowed funds represent funds which the PCC is not permitted by law to spend, the income from which may be spent but only for the purposes specified when the endowment was created.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of three connected charities which are separate trusts:

Thames Ditton Ecclesiastical Charity  
The Bequest of Florence Evelyn Pegge (registered charity - 1025542)  
Sir Charles Sullivan No 1 Fund (registered charity - 311950)

#### Incoming Resources

##### *Voluntary income and capital sources*

Collections, donations and Gift Aid income is recognised on receipt. Income tax recoverable on covenanted or gift aid income is recognised when claimable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement and the likely amount due.

Funds raised by fundraising activities (eg plant sales, parish outing etc) and sales of parish bookstall are, where possible, accounted for gross.

Certain church social activities, though not necessarily organised to raise funds, but which generally make small surpluses, are included here.

##### *Other ordinary income*

Rental income from the letting of church premises is accounted for when earned.

Parochial fees for weddings, funerals etc are accounted for on an event by event basis.

##### *Income from investments*

Dividends and interest (inclusive of tax recoverable) is accounted for when received.

##### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

#### Resources used

##### *Grants*

Grants and Outward Giving obligations are accounted for when paid or when they become entitled following the application of the PCC policies to such payments.

##### *Activities directly relating to the work of the Church*

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

### 1. ACCOUNTING POLICIES (Continued)

#### Balance sheet

##### *Consecrated land & buildings and moveable church furnishings*

Consecrated and beneficed property is excluded from the accounts in accordance with section 96(2) of the Charities act 1993. No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Any expenditure on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written of as incurred.

##### *Other land & buildings*

Other land & buildings held on behalf of the PCC for its own purposes is valued at cost. No depreciation is applied. Any expenditure on maintenance or improvement is written off as incurred.

##### *Other fixtures, fittings and office furniture*

Equipment used within the Church is capitalised and written off over four years on a straight line basis. Individual items of expenditure of less than £500 are written off in the period when acquired.

##### *Investments*

Investments are valued at mid market value as at 31 December.

##### *Current assets and short term deposits*

Amounts owing to the PCC as at 31 December in respect of rents, fees or other income are shown as debtors less any provision for amounts which may prove to be uncollectable.

Short term deposits include cash held on deposit at the bank or on the money .

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2009<br>£ | Total<br>2008<br>£ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>2. INCOMING RESOURCES</b>                |                            |                          |                         |                    |                    |
| <b>2(a) Voluntary income</b>                |                            |                          |                         |                    |                    |
| Planned giving:                             |                            |                          |                         |                    |                    |
| Pledged & covenanted income                 | 24,377                     |                          |                         | 24,377             | 31,912             |
| Income Tax recoverable (note 7)             | 10,497                     |                          |                         | 10,497             | 4,296              |
|   | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|   | 34,874                     | 0                        | 0                       | 34,874             | 36,208             |
| Other collections at services               | 15,192                     |                          |                         | 15,192             | 14,900             |
| Special collections                         | 315                        |                          |                         | 315                | 301                |
| Donations, appeals etc.                     | 6,047                      | 73,472                   |                         | 79,519             | 4,123              |
| Fabric appeals                              | 0                          |                          |                         | 0                  | 120                |
| Legacies                                    |                            | 1,000                    |                         | 1,000              | 100                |
|   | <hr/>                      | <hr/>                    | <hr/>                   | <hr/>              | <hr/>              |
|   | 56,428                     | 74,472                   | 0                       | 130,900            | 55,752             |
| <b>2(b) Activities for generating funds</b> |                            |                          |                         |                    |                    |
| Fund raising events                         | 2,600                      | 3,012                    |                         | 5,612              | 1,723              |
| Lunch on Friday                             | 2,318                      |                          |                         | 2,318              | 2,425              |
| Parent & Toddler Group                      | 400                        |                          |                         | 400                | 300                |
|   | <hr/>                      | <hr/>                    | <hr/>                   | <hr/>              | <hr/>              |
|   | 5,318                      | 3,012                    | 0                       | 8,330              | 4,448              |
| <b>2(c) Income from investments</b>         |                            |                          |                         |                    |                    |
| Bank interest                               | 849                        |                          | 237                     | 1,086              | 3,573              |
| Dividends                                   | 0                          |                          | 13,632                  | 13,632             | 13,221             |
|   | <hr/>                      | <hr/>                    | <hr/>                   | <hr/>              | <hr/>              |
|   | 849                        | 0                        | 13,869                  | 14,718             | 16,794             |
| <b>2(d) Income from church activities</b>   |                            |                          |                         |                    |                    |
| Magazines                                   | 0                          |                          |                         | 0                  | 0                  |
| Bookstall & Publications                    | 155                        |                          |                         | 155                | 159                |
| Hall lettings                               | 28,202                     |                          |                         | 28,202             | 28,219             |
| Other property income                       | 16,575                     |                          |                         | 16,575             | 16,400             |
| Fees  | 8,596                      |                          |                         | 8,596              | 4,852              |
| Grants                                      | 5,603                      |                          |                         | 5,603              | 5,672              |
| Garden of Remembrance Group                 | 835                        |                          |                         | 835                | 519                |
| Choir receipts                              | 560                        |                          |                         | 560                | 240                |
| Miscellaneous income                        | 262                        |                          |                         | 262                | 24                 |
|   | <hr/>                      | <hr/>                    | <hr/>                   | <hr/>              | <hr/>              |
|   | 60,788                     | 0                        | 0                       | 60,788             | 56,085             |
| <b>TOTAL INCOMING RESOURCES</b>             |                            |                          |                         |                    |                    |
|   | <hr/>                      | <hr/>                    | <hr/>                   | <hr/>              | <hr/>              |
|   | 123,383                    | 77,484                   | 13,869                  | 214,736            | 133,079            |

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2009<br>£ | Total<br>2008<br>£ |
|--|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>3. RESOURCES EXPENDED</b>               |                            |                          |                         |                    |                    |
| <b>3(a) Church activities</b>              |                            |                          |                         |                    |                    |
| Missionary & Charitable Giving             |                            |                          |                         |                    |                    |
| Church Overseas                            | 3,713                      |                          |                         | 3,713              | 3,773              |
| Home missions                              | 1,692                      |                          |                         | 1,692              | 1,828              |
| Mission support/other                      | 0                          |                          |                         | 0                  | 200                |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|  | 5,405                      | 0                        | 0                       | 5,405              | 5,801              |
| Parish Share & Clergy costs to Diocese     | 68,391                     |                          |                         | 68,391             | 66,681             |
| Other ministry costs                       | 3,544                      |                          |                         | 3,544              | 2,083              |
| Upkeep of services                         | 1,215                      |                          |                         | 1,215              | 1,448              |
| Church running & maintenance               | 8,272                      |                          |                         | 8,272              | 19,909             |
| Lighting & Restoration Project costs       |                            | 68,915                   |                         | 68,915             | 0                  |
| Upkeep of churchyards                      | 12,362                     |                          |                         | 12,362             | 15,653             |
| Garden of Remembrance group                | 722                        |                          |                         | 722                | 680                |
| Music & choir                              | 460                        |                          |                         | 460                | 282                |
| Church Hall running costs                  | 10,172                     |                          | 3,372                   | 13,544             | 9,113              |
| Expenditure on magazine & bookstall        | 2,517                      |                          |                         | 2,517              | 2,162              |
| Other property costs                       | 1,633                      |                          |                         | 1,633              | 4,182              |
| Salaries & honararia                       | 15,068                     |                          |                         | 15,068             | 13,244             |
| Management & admin costs                   | 2,185                      |                          |                         | 2,185              | 2,068              |
| Fees paid for weddings & funerals          | 3,548                      |                          |                         | 3,548              | 1,770              |
| Miscellaneous                              | 395                        |                          |                         | 395                | 0                  |
| Bad debt on Hall lettings                  | 0                          |                          |                         | 0                  | 1,080              |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|  | 135,889                    | 68,915                   | 3,372                   | 208,176            | 146,157            |
| <b>3(b) Generation of voluntary income</b> |                            |                          |                         |                    |                    |
| Stewardship costs                          | 0                          |                          |                         | 0                  | 190                |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|  | 0                          | 0                        | 0                       | 0                  | 190                |
| <b>3(c) Fund raising trading costs</b>     |                            |                          |                         |                    |                    |
| Costs of events                            | 100                        |                          |                         | 100                | 200                |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|  | 100                        | 0                        | 0                       | 100                | 200                |
| <b>3(d) Governance costs</b>               |                            |                          |                         |                    |                    |
| Independent Examiner                       | 1,645                      |                          |                         | 1,645              | 1,840              |
| Prior year underprovision                  | 124                        |                          |                         | 124                | 233                |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
|  | 1,769                      | 0                        | 0                       | 1,769              | 2,073              |
|  | <hr/>                      |                          |                         | <hr/>              | <hr/>              |
| <b>TOTAL RESOURCES USED</b>                | <b>137,758</b>             | <b>68,915</b>            | <b>3,372</b>            | <b>210,045</b>     | <b>148,620</b>     |

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

### 5 TANGIBLE FIXED ASSETS

|                  |                       | Freehold land<br>and buildings<br>£ | Other<br>property<br>£ | Computers &<br>equipment<br>£ | Total<br>£     |
|------------------|-----------------------|-------------------------------------|------------------------|-------------------------------|----------------|
| Gross Book Value | at 1st January 2009   | 408,000                             | -                      | -                             | 408,000        |
|                  | Additions             | -                                   | -                      | -                             | -              |
|                  | Revaluation Property  | -                                   | -                      | -                             | -              |
|                  | at 31st December 2009 | <u>408,000</u>                      | <u>-</u>               | <u>-</u>                      | <u>408,000</u> |
| Depreciation     | at 1st January 2009   | -                                   | -                      | -                             | -              |
|                  | For period            | -                                   | -                      | -                             | -              |
|                  | at 31st December 2009 | <u>-</u>                            | <u>-</u>               | <u>-</u>                      | <u>-</u>       |
| Net Book Value   | at 1st January 2009   | <u>408,000</u>                      | <u>-</u>               | <u>-</u>                      | <u>408,000</u> |
|                  | at 31st December 2009 | <u>408,000</u>                      | <u>-</u>               | <u>-</u>                      | <u>408,000</u> |

Freehold land and buildings comprises a house at 4 Quinton Road, Thames Ditton, KT7 0AX purchased for £170,000 in 1997 and the balance of £238,000 being the costs of works in building the Church Hall adjacent to the Church back in 1988. No professional valuation has been sought for 4 Quinton Road but the PCC consider that the current market value could be in the region of £400,000.

### 6 INVESTMENTS

|   | 2009<br>£      | 2008<br>£      |
|---|----------------|----------------|
| CBF Church of England Investment Fund Income shares<br>(29379 units - 2007, 33236.47 units) | 300,365        | 274,726        |
| £182 3.5% War Loan stock (at cost)  | 159            | 159            |
|   | <u>300,524</u> | <u>274,885</u> |

### 7 DEBTORS

|                        | 2009<br>£     | 2008<br>£     |
|------------------------|---------------|---------------|
| Income Tax recoverable | 48,106        | 22,985        |
| Prepayments            | 3,954         | 2,293         |
| Other debtors          | 1,428         | 1,934         |
|                        | <u>53,488</u> | <u>27,212</u> |

# PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, THAMES DITTON

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2009

| 8 LIABILITIES FALLING DUE WITHIN ONE YEAR | 2009<br>£ | 2008<br>£ |
|---|-----------|-----------|
| Accruals and deferred income              | 6,639     | 2,464     |
| Other creditors                           | 53,558    | 40,802    |
| Short term loans from connected Trusts    | 43,250    | 0         |
|   | 103,447   | 43,266    |

The short term loans represent monies transferred from two of the three connected Trusts (The Evelyn Pegge Trust and the Thames Ditton Ecclesiastical Charity) to assist with cash flow in respect of the Lighting and Restoration Project.

## 9 ANALYSIS OF NET ASSETS BY FUND

|                     | General<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>£ |
|---------------------|-----------------------|--------------------------|-------------------------|------------|
| Fixed Assets        | 408,000               |                          |                         | 408,000    |
| Investments         | 159                   |                          | 300,365                 | 300,524    |
| Current Assets      | 125,315               | 44,463                   | 24,528                  | 194,306    |
| Current Liabilities | (103,447)             |                          |                         | (103,447)  |
|                     | 430,027               | 44,463                   | 324,893                 | 799,383    |

## 10 FUND DETAILS

Restricted funds comprise donations and legacies which have been made for specific purposes. The balance at 31 December 2009 is represented as follows:

|   | Balance<br>1.1.09<br>£ | Income<br>£ | Expense<br>£ | Balance<br>31.12.09<br>£ |
|---|------------------------|-------------|--------------|--------------------------|
| General restricted funds brought forward                    | 35,894                 |             |              | 35,894                   |
| Legacy received for specific purpose:                       |                        |             |              |                          |
| The Estate of Janet Low decd<br>(for garden of remembrance) |                        | 1,000       |              | 1,000                    |
| Lighting & Restoration Project Fund                         |                        | 76,484      | 68,915       | 7,569                    |
|   | 35,894                 | 77,484      | 68,915       | 44,463                   |

## 11 PROVISION NO LONGER REQUIRED

A provision had been made several years ago in respect of possible electrical repairs and £8,400 had been carried forward into the current year. With the creation of the Lighting and Restoration Fund this provision is no longer required and has subsequently been reversed.